

NATIONAL TOBACCO ADMINISTRATION
BALANCE SHEET
December 31, 2012
(In Philippine Peso)

	Note	2012	2011
ASSETS			
Current Assets			
Cash and Cash Equivalents	3	70,452,794	156,913,256
Receivables - net	2.1e/4	635,750,986	543,764,871
Inventories	2.1b/5	10,811,454	10,967,349
Prepayments	6	9,798,018	5,869,584
Other Current Assets	7	745,770	819,624
		727,559,022	718,334,684
Non-current Assets			
Investments	2.1c/8	7,016,500	35,891,397
Property, Plant and Equipment - net	2.1d/9	346,775,200	247,131,316
Other Assets	10	120,135,465	94,237,576
		473,927,165	377,260,289
TOTAL ASSETS		1,201,486,187	1,095,594,973
LIABILITIES AND NET WORTH			
Current Liabilities			
Payable Accounts	11	103,024,027	94,769,238
Inter-agency Payables	12	5,834,470	3,829,954
Intra-agency Payables		92,656	274,830
Other Current Liabilities	13	16,792,976	6,173,912
		125,744,129	105,047,934
Non-current Liabilities			
Other Deferred Credits	14	8,480	8,480
		8,480	8,480
Total Liabilities		125,752,609	105,056,414
Net Worth		1,075,733,578	990,538,559
TOTAL LIABILITIES AND NET WORTH		1,201,486,187	1,095,594,973

The Notes on pages 8 to 21 form part of these financial statements.

NATIONAL TOBACCO ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES
For the Year Ended December 31, 2012
(In Philippine Peso)

	Note	2012	2011
REVENUES	2.1a		
Operating Revenues	15	98,926,842	98,684,652
Other Revenues	16	9,085,824	10,445,074
TOTAL REVENUES		108,012,666	109,129,726
EXPENDITURES	2.1a/17		
Personal Services		170,907,482	147,149,403
Maintenance and Other Operating Expenses		71,129,489	73,266,193
Financial Expenses		54,696	188,420
TOTAL EXPENDITURES		242,091,667	220,604,016
LOSS FROM OPERATIONS		134,079,001	111,474,290
Subsidy Income from National Government	15.1	219,200,000	77,454,000
NET INCOME/(LOSS)		85,120,999	(34,020,290)

The Notes on pages 8 to 21 form part of these financial statements.