



Institute of Corporate Directors

presents this

Certificate of Participation

to

Luzviminda U. Padayao

National Tobacco Administration

for having completed the
**Corporate Governance Orientation Program
for Government-Owned and
Controlled Corporations**

held on

May 2, 2024 | 8:00 AM - 12:00 PM

May 3, 2024 | 8:00 AM - 12:00 PM

through Zoom Meetings

A handwritten signature in cursive script that reads 'Reyes'.

Valentin A. Reyes
Executive Director



Institute of Corporate Directors

presents this

Certificate of Participation

to

Belinda S. Sanchez

National Tobacco Administration

for having completed the
**Corporate Governance Orientation Program
for Government-Owned and
Controlled Corporations**

held on

May 2, 2024 | 8:20 AM - 12:00 PM

May 3, 2024 | 8:00 AM - 12:00 PM

through Zoom Meetings

A handwritten signature in cursive script that reads 'Reyes'.

Valentin A. Reyes
Executive Director



Institute of Corporate Directors

presents this

Certificate of Participation

to

Gerry Virgilio V. Guzman

National Tobacco Administration

for having completed the
Corporate Governance Orientation Program
for Government-Owned and
Controlled Corporations

held on

May 2, 2024 | 8:00 AM - 12:00 PM

May 3, 2024 | 8:00 AM - 12:00 PM

through Zoom Meetings

A handwritten signature in cursive script that reads 'Reyes'.

Valentin A. Reyes
Executive Director



Institute of Corporate Directors

presents this

Certificate of Participation

to

Ray A. Elaydo

National Tobacco Administration

for having participated in the
Corporate Governance Orientation Program
for Government-Owned and
Controlled Corporations

held on

May 2, 2024 | 8:40 AM - 12:00 PM

May 3, 2024 | 8:40 AM - 12:00 PM

through Zoom Meetings

A handwritten signature in cursive script that reads 'A. Reyes'.

Valentin A. Reyes
Executive Director